

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 281 – HB 1347

February 28, 2015

SUMMARY OF BILL: Authorizes railroad authorities to negotiate the labor portion of rehabilitation contracts, including the bridge portion of the contract.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, railroad authorities can only negotiate the non-bridge labor portion of rehabilitation contracts; under the provisions of this bill, they will be able to negotiate the labor portion for the bridge part of the contract.
- The Office of the Comptroller of the Treasury and the Tennessee Department of Transportation (TDOT) confirm this bill will have no fiscal impact on state operations.
- The Municipal Technical Advisory Service (MTAS) and the County Technical Assistance Service (CTAS) confirm this bill will have no fiscal impact on local government operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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